

Message Text

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73

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 AID-05 CIAE-00

INR-07 NSAE-00 RSC-01 L-02 TRSE-00 /037 R

66618

DRAFTED BY XMB:R.J. MCALEER/MM

APPROVED BY EB/OCA/REP:JBRABENS

XMB:E.J. O'CONNOR-VICE PRESIDENT

W.W. GLICK-ACTING EXECUTIVE VICE PRESIDENT

ARA/BR:JSLATTERY

EB/IFD/ODF:BGCROWE

----- 058538

R 272236Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 019018

E.O. 11652: NA

TAGS: EFIN

SUBJ: EXIMBANK FINANCING FOR CARBONIFERA PROSPERA, S.A.

1. EXIMBANK HAS AUTHORIZED A 810,000 CREDIT TO CARBONIFERA PROSPERA, S.A. TO FINANCE 30 PERCENT OF THE COST OF U.S. MINING EQUIPMENT.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OF \$270,000. THE BALANCE OF 60 PERCENT OR \$1,620,000 WILL BE EXTENDED BY PHILADELPHIA NATIONAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING DECEMBER 5, 1975.

3. REQUEST EMBASSY ADVISE CARBONIFERA PROSPERA, S.A. OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CARBONIFERA PROSPERA, S.A. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT
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FEW DAYS. EMBASSY WILL BE PROVIDED FINAL TEXT OF RELEASE

PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Margaret P. Grafeld
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